



Statement of NET4GAS on change in credit rating

Prague, 29 May 2023: On 29 May 2023, Fitch Ratings announced a change in the long-term issuer default rating and senior unsecured rating of NET4GAS, s.r.o. (the “NET4GAS”) to ‘BB-’. The outlook on the long-term issuer default rating is ‘evolving’.

NET4GAS notes that, despite this announcement by Fitch Ratings, there has not been any material development in NET4GAS’s position since its public announcement of 6 April 2023, which is still current.

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NET4GAS is the gas transmission system operator in the Czech Republic, ensuring economically efficient, safe and reliable transmission services for its customers 24 hours a day, 7 days a week. Through its network of almost 4,000 km of gas pipelines, NET4GAS transports around 45 billion m³ of natural gas per year. As a Central European gas transmission system operator, NET4GAS plays an active role in connecting and integrating European energy markets to the benefit of Czech and other European customers. At the same time, the company participates in shaping the European energy market in the context of the transition to a low carbon economy. For more information, visit www.net4gas.cz/en.

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